



Arizona Family College Savings Program (AFCSP) Oversight Committee

Arizona Commission for Postsecondary Education

Public Meeting Record Index

A.R.S. section 38-431.01(B) says that public bodies shall provide for the taking of written minutes or a recording of all of all their meetings including executive sessions. A.R.S. section 431.01(D) requires that the minutes or recording of a meeting be made available for public inspection three working days after the meeting.

Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Location: Arizona Commission for Postsecondary Education

2020 N. Central Ave., Suite 650, Phoenix, AZ 85004

Date/Time: Thursday June 11, 2020 3:00 PM- 5:00 PM

Virtual Meeting via Google Meet

Members Present

Roger D. Curley, Chair
Fareed Bailey, Treasurer's Designee
Henry DeSpain
Serida Fong
Jeffrey Ratje
Michael Rooney
Sally Taylor

Members Absent

Dick Luebke, Jr., ASBPPE Designee
Mark P. Stein

Staff and Guests Participating

Arizona Commission for Postsecondary Education – Dr. April Osborn, Executive Director; Deena Lager, Arizona Family College Savings Plan Director
Capital Cities – Tiffany Spudich, Corey Waddell
College Savings Bank/NexBank – Regina Carmon, Joanna Rotter
Davidson+Belluso – Christine Korecki, Gary Campbell
Fidelity Investments – Justin Rozzero, Melissa Rudolfi, Heather Zakian
Waddell & Reed – Brian Sullivan, Justin Kuhl

- I. (00:04:53) Welcome, Call to Order, and Introduction of Members and Guests

INFORMATION ITEM ONLY

- II. (00:06:05) Review of ACPE Policy for Records of Public Meetings

INFORMATION ITEM ONLY

- III. (00:07:00) Arizona Commission for Postsecondary Education (ACPE) Executive Director Report

INFORMATION ITEM ONLY

- IV. (00:09:50) Arizona Family College Savings Program (AFCSP) Director Report

INFORMATION ITEM ONLY

V. (00:37:55) Information on Provider and Program Changes

INFORMATION ITEM ONLY

VI. (00:51:37) Capital Cities Update

INFORMATION ITEM ONLY

VII. (01:11:00) Results of Annual Provider Review Process for Calendar Year 2019

(01:22:50) Discussion and Consideration of a Recommendation to the Arizona Commission for Postsecondary Education of the Fidelity Investments, Inc. 1-Year Contract Extension.

IT WAS MOVED by Mike Rooney and seconded by Fareed Bailey to recommend to the Commission approval of the Fidelity Investments, Inc. 1-year contract extension.

THE MOTION PASSED unanimously.

VIII. (01:30:14) Discussion of Future Agenda Items

INFORMATION ITEM ONLY

IX. (01:31:16) Adjournment

IT WAS MOVED by Mike Rooney and seconded by Fareed Bailey to adjourn.

THE MOTION PASSED unanimously.